CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, September 8, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)  Brooks Bass (Vice-President)
Lila Diehl (Secretary)   Willie Garcia
Kenny Kouches           Lon Siddall
Mingo Marquez Jr. (absent)

Visitors in attendance: Annette Sanford, Mrs. Barnett, Joyce Adkins, Nicole Mireles, Ms. Sandra Barbree.

OPEN MEETING
Mr. Barnett opened the meeting at 6:05 pm, with all members in attendance, with the exception of Mr. Mingo Marquez Jr.

ATTENDING CITIZENS AND THEIR COMMENTS
None.

APPROVE MINUTES OF PREVIOUS MEETINGS
Mr. Siddall made a motion to approve minutes of August 25, 2011, with correction made adding that Mr. Bass was absent from the meeting. Mr. Kouches seconded the motion and the motion passed unanimously.

PAYMENT OF BILLS
None.

ADMINISTRATOR’S REPORT
Mr. Hickey reported that he had checked the status of clean-up of the old bank building at 103 Cherry St.

The Clean-up and removal of debris from outside of building and the removal of trees and brush complete except for removal of tree stumps. Leaving the removal of fencing until last so as to have more or less secure area for large equipment. Looks good.

He stated that the clean-out of the building began on or about September 1, 2011. There is a crew working in the two-story part of the building and another working
in the addition on the back part of the building. Mr. Hickey had walked through
the back side of the building and it does look different with a majority of the debris
removed. Estimate approximately 1/3 of the back area cleaned out. He talked
with Matamoros today and he said they were on schedule, however, could not give
an estimate of completion. Work appears to be continuing in an efficient and
orderly fashion.

Mr. Hickey also reported that the sales tax income is still strong. Sales tax
received for August 2011 = $56,996. He gets his totals from Mr. Welch.

Mr. Barnett spoke with Mr. Matamoros who had asked about a partial payment.
Mr. Siddall made a motion to pay Mr. Matamoros a partial payment of $6250.00
Mr. Garcia seconded the motion. The motion passed with Mr. Bass and Mr.
Kouches both voting no.

CONSIDER BUDGET ADJUSTMENT TO COVER COST OF OLD BANK
BUILDING CLEAN UP AMOUNT OF $24,750.00
It was decided to add this item to the agenda of the next meeting, and ask Mr.
Welch to attend the meeting.

AGENDA PROJECT IDEAS
Mr. Kouches asked what happened with the Wetland project. Mr. Barnett said that
Mr. Jeff Pynes is handling it.
Mr. Bass inquired about the City taking over the debt for the Marina Obligations
so that the EDC could focus on what the EDC is supposed to do. Ms. Mireles
informed him that there was to be a meeting with her, Mr. Bolton, Mr. Barnett
Mr. Hickey and Mr. Pynes to discuss this at 3:30 Friday afternoon.

EXECUTIVE SESSION
A. 551.071, Government Code:
   Consultation with FEDC attorney concerning pending or contemplated litigation
   settlement offers or other matters in which his duty to the FEDC under the Texas
   Disciplinary Rules of professional conduct of the State Bar of Texas clearly
   conflicts with Chapter 551, Government Code, to wit:
   a. FEDC vs. Damian & Associates
   b. FEDC vs. Briarwood

B. 551.087, Government Code:
   (1) To discuss or deliberations regarding commercial or financial information
   that the governmental body has received from a business prospect that the
governmental body seeks to have locate, stay or expand in or near the
territory of the governmental body and with which the governmental body is
conducting economic development negotiations:
   (2) To deliberate the offer of financial or other incentives to a business prospect
described by Sub-section (1), to wit:
   a. Old Bank Building, Tarpon Inn Block, lot 4A
   b. TIC Proposal
ACTION(S) AS A RESULT OF EXECUTIVE SESSION
None.

ADJOURN
Mr. Siddall made a motion to adjourn; the motion was seconded by Mr. Bass and passed unanimously. Meeting was adjourned at 7:25 pm.

These minutes were read and approved this _____ day of September, 2011.

__________________________________________
James Barnett, President

Attested to by Lila Diehl, Secretary