

**CITY OF FREEPORT  
ECONOMIC DEVELOPMENT CORPORATION**

**STATE OF TEXAS**

**COUNTY OF BRAZORIA**

**CITY OF FREEPORT**

**BE IT REMEMBERED** that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, October 13, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)  
Lila Diehl (Secretary)  
Kenny Kouches  
Mingo Marquez Jr.

Brooks Bass (Vice-President)  
Willie Garcia  
Lon Siddall

Visitors in attendance: Annette Sanford, Mrs. Barnett, Kevin Cadenhead, and Melanie Oldham.

OPEN MEETING

Mr. Barnett opened the meeting at 6:04 pm, with all members in attendance.

ATTENDING CITIZENS AND THEIR COMMENTS

Melanie Oldham she wanted the Board to know that she was a new business owner in downtown Freeport. She was concerned about the lawsuits and hoped that they could be settled maybe get a fresh start for the Marina.

APPROVE MINUTES OF PREVIOUS MEETINGS

Mr. Bass made a motion to approve minutes of September 22, 2011, Mr. Siddall seconded the motion and it passed unanimously.

PAYMENT OF BILLS

The bills were for the EDC attorney and also the yearly payment for the Entryway. Mr. Siddall made a motion to pay the bills, Mr. Kouches seconded the motion and it passed unanimously.

ADMINSTRATOR'S REPORT

Mr. Hickey only had the bills to report.

AN CONSIDER REQUEST OF FEDC ATTORNEY, KAREN JEWEL, TO HIRE ACCOUNTANT

It was decided to put this item on the next agenda.

CONSIDERATION OF BUDGET AMENDMENT TO COVER COST OF CLEANUP OF OLD BANK BILDING IN THE AMOUNT OF \$24,750 TO INCLUDE EXPLANATION BY TREASURER BOB WELCH

Mr. Welch explained the Budget amendment; he said that the check had been cut for the \$6250.00 that was approved to be paid to Mr. Matamoras.

Mrs. Sanford asked if the work had been completed and if there was a deadline for the completion.

CONSIDERATION OF GASB POLICY RESOLUTION

Mr. Cadenhead was present to explain the GASB Policy Resolution to the Board Mr. Bass made a motion to adopt the Resolution Committing Fund Balance in Accordance with GASB 54 including designations thereto, Mr. Siddall seconded the motion and it passed unanimously.

EXECUTIVE SESSION

A. 551.071, Government Code:

litigation  
Texas  
clearly

Consultation with FEDC attorney concerning pending or contemplated settlement offers or other matters in which his duty to the FEDC under the Disciplinary Rules of professional conduct of the State Bar of Texas conflicts with Chapter 551, Government Code, to wit:

- a. FEDC vs. Damian & Associates
- b. FEDC vs. Briarwood
- c. Old Bank Building

B. 551.087, Government Code:

information  
is  
prospect

(1) To discuss or deliberations regarding commercial or financial that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay or expand in or near the territory of the governmental body and with which the governmental body conducting economic development negotiations:

(2) To deliberate the offer of financial or other incentives to a business described by Sub-section (1), to wit:

- a. TIC Proposal

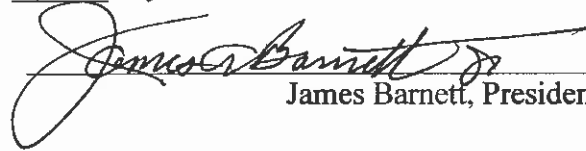
ACTION(S) AS A RESULT OF EXECUTIVE SESSION

None.

ADJOURN

Mr. Siddall made a motion to adjourn; the motion was seconded by Mr. Kouches and passed unanimously. Meeting was adjourned at 7:15 pm.

These minutes were read and approved this 10<sup>th</sup> day of November, 2011.

  
James Barnett, President

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Attested to by Lila Diehl, Secretary