

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday October 25, 2012 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
Roy Yates

Brooks Bass (Vice-President)
Willie Garcia
Mingo Marquez Jr.

Visitors in attendance: Chris Duncan

OPEN PUBLIC MEETING

Meeting was called to order by Mr. Barnett at 6:35 pm. With all members present. Except Mr. Kouches.

ATTENDING CITIZENS AND THEIR COMMENTS

NONE.

APPROVAL OF MINUTES

Mr. Bass made a motion to approve the minutes from 9/27/12 meeting, Mr. Garcia seconded the motion and it passed unanimously.

ADMINISTRATORS REPORT

Mr. Hickey informed the Board that the sales tax was up in September. The CO payment was made on the Landscaping to Southside Bank. Due to the large volume of paperwork closing out the last fiscal year, a financial standing for the month of September will not be ready until the November 8th meeting.

PAYMENT OF BILLS

Mr. Bass made a motion to pay all bills due at this time. Mr. Yates seconded the motion and it passed unanimously.

DISCUSS DRY STACK REBID PROCESS

Mr. Yates is still working on the bid package along with Chris and it should be ready by the next meeting.

EXECUTIVE SESSION: SECTION 551.071

Consultation with FEDC attorney concerning pending or contemplated litigation settlement offers or other matters in which his duty to the FEDC under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551, Government Code, to-wit:

- a. Dry Stack Building
- b. Old Bank Building
- c. FEDC vs. Royall
- d. UR Project

ACTION TAKEN AS A RESULT OF EXECUTIVE SESSION

NONE

ADJOURN

A motion to adjourn was made by Mr. Bass; it was seconded by Mr. Yates, and passed unanimously. Meeting was adjourned at 8:00 pm.

These minutes were read and approved this _____ day of November, 2012.

James Barnett, President

Attested to by Lila Diehl, Secretary