

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, March 10, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains

Brooks Bass (Vice-President)
Sandra Wood-Wicke
Lon Siddall

Visitors in attendance: Manny Berlanga, Poncho Busch, Annette Sanford, Eric Hayes, Mrs. Barnett, Nicole Mireles.

ANNUAL MEETING

OPEN MEETING

Mr. Barnett opened the Annual Meeting at 6:03 pm, with all members except Mr. Siddall present.

DISCUSS/CONSIDER AMENDMENT TO BY-LAWS

Mr. Bass is still working on them and they will be ready for the Board to Discuss At the next meeting March 24, 2011.

ADJOURN ANNUAL MEETING

Annual meeting was adjourned at 6:13 pm.

REGULAR MEETING

OPEN MEETING

Mr. Barnett opened the regular meeting at 6:13 pm, with all member except Mr. Siddall present

CITIZENS COMMENTS

None.

APPROVAL OF MINUTES

Ms. Wood-Wicke made a motion to approve the minutes of February 24, 2011. The motion was seconded by Mr. Rains and passed unanimously.

DISCUSS/CONSIDER APPROVE BUDGET AMENDMENT

Has been approved previously.

ADMINISTRATOR'S REPORT

Mr. Hickey stated that he would be giving the Board Financials Monthly at The first meeting of every month to keep everyone updated with a list of Income & Expenses.

CONSIDER/APPROVE PARTICIPATION IN FREEPORT CENTENNIAL CELEBRATION

Mr. Barnett informed the Board that this is one of the items that Mr. Siddall wanted added to an agenda. Mr. Hickey and Mr. Siddall are both a part of The Committee for the Centennial and will keep us informed as to what we might be able to help with as the time gets nearer.

EXECUTIVE SESSION

551.086, Government Code

Deliberation concerning commercial or financial information which has been Received from a business prospect that the FEDC seeks to have locate, stay Or expand in or near its territory, and with which the FEDC is conducting Economic development negotiations or deliberations concerning offers of a Financial or other incentive to such business prospect, to-wit:

Old bank building on Cherry & First Street

551.074, Government Code

Deliberations concerning the appointment, employment evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee, to-wit:

FEDC Finance Director

551.071, Government Code

Consultation with FEDC attorney concerning pending or contemplated litigation
Settlement offers or other matters in which his duty to the FEDC under the Texas
Disciplinary Rules of professional conduct of the State Bar of Texas clearly
Conflicts with Chapter 551, Government Code, to-wit:

- a. FEDC vs. Damian & Associates
- b. Summary letter of Fossi & Jewell

ACTION AS A RESULT OF EXECUTIVE SESSION

None.

ADJOURN

Ms. Wood-Wicke made a motion to adjourn, it was seconded by Mr. Rains and
the motion passed unanimously. Meeting was adjourned at 7:59 pm.

These minutes were read and approved this _____ day of March, 2011.

James Barnett, President

Attested to by Lila Diehl, Secretary