

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday, March 24, 2011 at the Freeport City Council chambers at 403 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
William Rains

Brooks Bass (Vice-President)
Sandra Wood-Wicke
Lon Siddall

Visitors in attendance: Annette Sanford, Eric Hayes, Mrs. Barnett, Nicole Mireles.

ANNUAL MEETING

OPEN MEETING

Mr. Barnett opened the Annual Meeting at 6:00 pm, with all members except Mr. Bass present.

DISCUSS/CONSIDER AMENDMENT TO BY-LAWS

Mr. Bass is still working on them and they will be ready for the Board to Discuss At the next meeting, he would like to ad Robert's Rules of Order.

ADJOURN ANNUAL MEETING

Annual meeting was adjourned at 6:04 pm.

REGULAR MEETING

OPEN MEETING

Mr. Barnett opened the regular meeting at 6:04 pm, with all member except Mr. Bass present

CITIZENS COMMENTS

None.

APPROVAL OF MINUTES

Mr. Siddall made a motion to approve the minutes of March 10, 2011. The motion was seconded by Mr. Rains and passed unanimously.

ADMINISTRATOR'S REPORT

Mr. Hickey informed the board that we received the tax money.

DISCUSS/CONSIDER FREEPORT CENTENNIAL, NOVEMBER 2012

Lon Siddall brought the Board up on what was being done so far, with the Logo etc. but it was decided it was too early to decide if there was anything that the Board could do.

PAYMENT OF BILLS

None

EXECUTIVE SESSION

551.074, Government Code

Deliberations concerning the appointment, employment evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee, to-wit:

Treasurer, goals and duties

551.071, Government Code

Consultation with FEDC attorney concerning pending or contemplated litigation Settlement offers or other matters in which his duty to the FEDC under the Texas Disciplinary Rules of professional conduct of the State Bar of Texas clearly Conflicts with Chapter 551, Government Code, to-wit:

- a. FEDC vs. Damian & Associates
- b. Summary letter of Fossi & Jewell

551.072, Government Code

Deliberations concerning the purchase, exchange, lease or value of real property when deliberation in an open meeting might have a detrimental effect on the position of the FEDC in negotiations with a third person, to-wit:

- a. Old bank building on Cherry Street

ADDENDUM

REVIEW/DISCUSS Purchasing Procedure of FEDC

Discussed how the procedure is to work.

EXECUTIVE SESSION

551.087, Government Code

(1) To discuss or deliberations regarding commercial or financial information
That the governmental body has received from a business prospect that the
Governmental body seeks to have locate, stay or expand in or near the territory
Of the governmental body and with which the governmental body is conducting
Economic development negotiations;

(2) To deliberate the offer of financial or other incentive to a business prospect
Described by Sub-section (1), to-wit:

City Manager

ACTION AS A RESULT OF EXECUTIVE SESSION

None.

ADJOURN

Mr. Siddall made a motion to adjourn, it was seconded by Ms. Wood-Wicke and
the motion passed unanimously. Meeting was adjourned at 6:53 pm.

These minutes were read and approved this _____ day of April, 2011.

James Barnett, President

Attested to by Lila Diehl, Secretary