

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a regular meeting on Thursday, August 9, 2007, at 6:30 P.M. at the Police Department Municipal Courtroom located at 430 North Brazosport Boulevard for the purpose of considering the following agenda items.

John Smith III, President (Absent)
Ronald Theriot, Treasurer
Louis Jones
Mark Wessels

Jacque Cundieff, Vice-President
Norma Garcia, Secretary (Absent)
Carlos Martinez (Absent)

Visitors: Ron Bottoms and Loren Smith.

OPEN MEETING

Ms. Cundieff opened the meeting at 6:30 P.M.

CONSIDER APPROVAL OF THE MINUTES OF THE 7/26/07 MEETING

The minutes were approved on motion by Mr. Wessels, seconded by Mr. Theriot with all present voting aye.

CONSIDER APPROVAL OF EXPENDITURES

\$1,683.55 – OLSON & OLSON – LEGAL FEES
\$ 169.50 – PSI – TRICO RELOCATION

The above listed expenditures were approved on motion by Mr. Jones, seconded by Mr. Theriot with all present voting aye.

CITIZENS COMMENTS

There were no citizen comments.

DIRECTOR'S REPORT

The Trico building is under construction.

The retaining wall construction has started by digging the footings and laying out the rebar. Actual construction of the wall should begin next week.

We have received notice from USACE that a Phase II archaeological study will have to be performed. PANAMERICAN CONSULTANTS has quoted a price of about \$26,500 with work being performed in the month of August. The quoted price saves us \$3,000 since PANAMERICAN is already doing a job in Matagorda and we will not be billed for travel.

An article in The Facts reported that a 404 permit application had not been filed with USACE for the marina project. This is incorrect and The Facts has been told so.

Ms. Cundieff opened the executive session at 6:43.

EXECUTIVE SESSION – SECTION 551.072, GOVERNMENT CODE

Deliberations concerning the purchase, exchange, lease or value of real property when deliberation in an open meeting might have a detrimental affect on the position of the EDC in negotiations with a third party. To wit:

Wanda Jones

Ms. Cundieff closed the executive session and reopened the public session at 7:12 while reporting that no action had been taken in executive session and that no action would be taken in open session.

ADJOURN

The meeting was adjourned at 7:13 p.m. on motion by Mr. Theriot, seconded by Mr. Jones with all present voting aye.

These minutes read and approved this _____ day of _____, 2007.

John Smith III, President

ATTEST

Norma Garcia, Secretary