

**CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION**

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a scheduled meeting Thursday July 25, 2013 at the Freeport City Conference Room, upstairs, 430 N. Brazosport Boulevard, for the purpose of considering the following agenda items.

Jim Barnett (President)
Lila Diehl (Secretary)
Kenny Kouches
Roy Yates

Brooks Bass (Vice-President)
Willie Garcia
Mingo Marquez Jr.

Visitors in attendance: None

ANNUAL MEETING

OPEN ANNUAL MEETING

Mr. Barnett called the annual meeting to order at 6:30 pm with Mr. Bass, Mr. Marquez and Mr. Garcia not present.

DISCUSS/CONSIDER ANNUAL BUDGET

Mr. Hickey provided all members present with a copy of the proposed budget. Mr. Yates made a motion to approve the budget, Mr. Kouches seconded the motion, the motion passed unanimously.

DISCUSS/CONSIDER FINANCIAL REPORT

Mr. Hickey provided all members present with a copy of the financial report through 7/22/13. Mr. Garcia made a motion to accept it as written, Mr. Yates seconded the motion and it passed unanimously.

DISCUSS/CONSIDER REVIEW OF BY-LAWS

Mr. Barnett suggested this item be put on the next agenda when all board members could be present to approve them.

OPEN MEETING

OPEN PUBLIC MEETING

Meeting was called to order by Mr. Barnett at 6:50pm

ATTENDING CITIZENS AND THEIR COMMENTS

None

APPROVAL OF MINUTES

Mr. Kouches made a motion to approve the minutes from 7/11/13 as written, Mr Garcia seconded the motion and the motion passed unanimously.

DISCUSS/CONSIDER PAYMENT OF BILLS

Mr. Kouches made a motion to approve payment of all bills with the exception of Kennemer, Masters & Lundsford for further discussion, the motion was seconded by Mr. Yates and passed unanimously.

DISCUSS/CONSIDER POSITION OF FEDC EXECUTIVE DIRECTOR

This item to be put on next agenda, Mr. Bass will try to get a job description for the position.

EXECUTIVE SESSION

A.551.071 Government Code

Consultation with FEDC attorney concerning pending or contemplated litigation settlement offers or other matters in which his duty to the FEDC under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with Chapter 551, Government Code, to-wit:

- a. Dry Stack Bldg
- b. Old Bank Building
- c. FEDC vs Royal

ACTION TAKEN AS A RESULT OF EXECUTIVE SESSION

None

ADJOURN

A motion to adjourn was made by Mr. Kouches; it was seconded by Ms. Diehl, and passed unanimously. Meeting was adjourned at 8:40 pm.

These minutes were read and approved this _____ day of August, 2013.

James Barnett, President

Attested to by Lila Diehl, Secretary