

CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION
200 West 2nd Street, Freeport, Texas 77541

STATE OF TEXAS)
)
COUNTY OF BRAZORIA)
)
CITY OF FREEPORT)

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in regular session Thursday, July 23, 2015, at the Freeport EDC Office, 200 West 2nd Street, Freeport, Tx, for the purpose of considering the agenda items.

MEMBERS OF THE BOARD* PRESENT: Quorum Present

*Troy Brimage
*Brooks Bass
*Roy Yates
*Jason Travis
*Trent Allen
 Jennifer Hawkins, Director
 Chris Duncan, Attorney
 N C Hickey, Administrator

VISITORS IN ATTENDANCE:

Ms Sandra Barbree, Council Liaison
Ms Annette Sanford, 510 West Broad

OPEN PUBLIC MEETING

The President called the meeting to order at 6:00 o'clock p.m.

VISITORS COMMENTS:

None

PAYMENT OF BILLS:

Upon motion by Director Travis, second by Director Bass, it was VOTED:

Pay Kennemer, Masters & Lunsford the 2014 Audit Statement, **\$6,230.00**

Vote: Yea 5 No: 0 Motion prevailed.

DIRECTORS REPORT:

The Director gave a very comprehensive report on the activities of the EDC the past month, with a preview of the various up-coming activities. A copy of this report is attached hereto as Exhibit A and made a part of these minutes.

The President reported on a plant negotiating to locate a \$45 million dollar formaldehyde plant on a 20 acre tract of the Wong property. The plant would occupy 5 acres and have 25 full time employees.

ELECTION OF VICE PRESIDENT:

The President opened the floor for nominations.

Director Bass nominated Director Trent Allen, seconded by Director Yates.

Director Allen advised, that he would be agreeable to serving.

Upon motion by Director Bass, second by Director Yates it was VOTED:
Director Allen be elected to the office of Vice President of the FEDC.

Vote: Yea: 4 No: 0 Motion prevailed.

GORE WATERFRONT PROPERTIES:

Mr Ben Miller, with Coldwell-Banker Realtors, presented a plat depicting the Gore properties on Brazos Blvd which were listed with his company for sale. After general discussion the Board advised that EDC would offer any assistance they may have to locate buyers into the area. Mr Miller provided his copies of the plat which were copied and to be returned by Friday, July 24.

UN-DEVELOPED PROPERTIES IN VELASCO & FREEPORT:

The Administrator advised there were a great number of lots within the Freeport and Velasco townsites, particularly Velasco, that could be obtained by donation or purchase, based on the county appraised value, and asked if the Board thought it advantages to contact the owners regarding acquisition. The Board unanimously agreed to proceed with the project.

BUDGET CONSIDERATIONS:

The Administrator advised that work should begin on the 2015-2016 Budget. The 2014-2015 Budget year will end September 30, 2015. According to the City Finance Director, with a carry-over from last fiscal year \$670,624.07, along with sales tax receipts through June of 2015 in the amount of \$692,644.38, EDC's gross revenue for this fiscal year should exceed \$1,000,000.00. It was requested assistance for preparation of the next year's budget.

Executive Session:

John Martin Ramey property
Lots 9 through 11, Block 95, Freeport Townsite
702-714 West 4th Street
Tax ID 4200-0956-000

Appraised Value (County)	\$20,480.00
Care of premises Liens	3,032.18

Ms Margaret Ramey, wife of John M Ramey - deceased.

See small plats of lot 9, 10, 11-12 (see attached)

The property has no structure or improvement and has 14 outstanding care of premises liens in the amount of \$3,32.18 (see attached listing). Ms Ramey does not want to pay to have it mowed and has not been able to sell the property. She will deed the property to the City for assumption of the liens.

Discuss the possibility of the property being deeded to EDC, rather than the City, for development and/or disposal.

*Summitline Plaza
next agenda - August 13 ?*