

**CITY OF FREEPORT**  
**ECONOMIC DEVELOPMENT CORPORATION**  
200 West 2nd Street, Freeport, Texas 77541

STATE OF TEXAS            )  
  )  
COUNTY OF BRAZORIA    )  
  )  
CITY OF FREEPORT         )

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met Thursday, August 13, 2015, at the Freeport EDC Office, 200 West 2nd Street, Freeport, Tx, for the purpose of considering the agenda items.

**MEMBERS OF THE BOARD PRESENT:**

Troy Brimage	Mark A Friudenberg
Brooks Bass	Chris Duncan, Attorney
Roy Yates	N C Hickey, Administrator
Trent D Allen	

**VISITORS IN ATTENDANCE:**

Ms. Norma M Garcia  
Ms Annette Sanford  
Mr Kevin Cadenhead, Kenemer, Masters & Lunsford

The President called the meeting to order at 6:15 o'clock pm., quorum present.

**OPEN PUBLIC MEETING**

**CITIZENS COMMENTS:**

Ms Sanford advised that tonight she was going to listen and learn.

**PAYMENT OF BILLS:**

None

**AUDITOR'S REPORT:**

Mr Kevin Cadenhead with Kenemer, Masters & Lunsford presented the current auditor's report, finding no problems. Reported the future reports would be much more representative since the sale of the marina. Commented the EDC was moving in a more positive direction.

DIRECTOR'S REPORT:

Director on vacation. No report

BUDGET 2015-2016 DISCUSSION & CONSIDERATION:

The Administrator requested input from the Board in preparing the next fiscal year budget. It was felt this could be accomplished in one meeting of 1 or 2 hours, meeting at the EDC office at a date and time to be determined. Vice President Trent D Allen volunteered to assist, and the President appointed Chris Duncan, the Administrator and himself to work on same around the schedule of VP Allen. Budget should be ready for the September 10, 2015 meeting.

PURCHASING PROCEDURE:

It was discussed acquiring and using a credit card for small purchases less than \$500. Credit card to be obtained from the Administrator and returned no later than the day following the purchase, along with with a receipt for the purchase and the account to which the purchase should be charged. A copy of the monthly charge spread sheet to be furnished in the packet each month to each Director. Charges for items in excess of \$500 would still come before the Board for approval, prior to purchase, for a written purchase order.

Upon motion by Director Bass, second by Director Yates it was VOTED:

EDC acquire one credit card for the purchase of items of \$500 or less, with spread sheet of purchases to be provided monthly in Directors packet.

Vote: Yea 5 No: 0 Motion prevailed.

EXECUTIVE SESSION

The President opened the Executive Session at 6:37 o'clock p.m.

- a) Lots 9 thru 12, block 95, Freeport Townsite, 702-714 West 4th Street
- b) Discuss/consider waterfront properties

The President closed the Executive Session at 6:58 o'clock p.m.

OPEN SESSION

The President returned to the Open Session at 6:59 o'clock p.m. to discuss action taken as a result of the Executive Session.

Item a) - No action. Re-agenda September 10, 2015 meeting

Action taken as a result of Executive Session, continued.

Item b) - Upon motion by Director Trent, Seconded by Director Brooks, it was VOTED: The EDC Board authorize Troy Brimage to sign a contract to purchase real property from Western Seafood with the following modifications to the Western Seafood offer:

- a) Increase the purchase price to \$2,450,000.00;
- b) Add an option with the first right of refusal to purchase Western Seafood property in Block 17;
- c) Clarify the requirement that Western Seafood provide a inspection report certifying an absence of environmental concerns;
- d) Add additional requirements for closing documents.

Vote: Yea: 5      No: 0      Motion prevailed.

There being no further business to come before the Board, upon motion by Director Trent, Second by Director Bass, it was VOTED: the meeting adjourn.

Vote: Yea: 5      No: 0      Motion prevailed

Adjourned at 7:06 o'clock p.m.

NC Hickey  
Administrator

## **MOTION TO SIGN CONTRACT**

Trent Allen made the following motion:

To authorize Troy Brimage sign the contract to purchase real property from Western Seafood with the following modifications to the Western Seafood offer:

1. Add the property adjacent to the Freeport Marina;
2. Increase the purchase price to \$2.65 million;
3. Add an option with the first right of refusal to purchase Western Seafood property Block 17;
4. Clarify the requirement that Western Seafood provide inspection report certifying an absence of environmental concerns.
5. Add additional requirements for closing documents.

# **FREEPORT ECONOMIC DEVELOPMENT CORPORATION**

430 Brazosport Blvd.

**Thursday, August 13, 2015**

**DIRECTORS:**

Trent D Allen  
Brooks Bass  
Troy T. Brimage  
Mark A Friudenberg  
Drew Ryder  
Jason Travis  
Roy Yates  
N C Hickey, Administrator

## **PUBLIC MEETING AGENDA**

### **OPEN SESSION**

1. Open Meeting
2. Citizens Comments
3. Approval of minutes of November 18, 2014
4. Payment of bills
5. Audit Presentation
6. Directors Report
7. Budget 2015-2016 discussion and consideration
8. Purchasing procedure

### **EXECUTIVE SESSION**

9. Discuss/consider lots 9 thru 12, block 95, Freeport Townsite, 702-714 West 4th Street
10. Discuss/consider waterfront properties

### **OPEN SESSION**

11. Action taken as a result of agenda items 9 and 10
12. Adjourn

**NOTE:** Items not necessarily discussed in the order they may appear on the agenda. The FEDC President, at his discretion, may take action on any or all of the items listed.

This notice is posted pursuant to the Texas Open Meetings act (Chapter 551, Government Code).

In compliance with the American Disabilities Act the FEDC will provide reasonable accommodations for persons attending the FEDC meeting. Request should be received 48 hours in advance of the meeting at the FEDC office, phone (979) 233-3526.

I, N C Hickey, Administrator for Freeport Economic Development Corporation, hereby certify that this agenda was posted on the official bulletin board, glass door of the Freeport City Hall, facing the rear parking lot, with 24 hour a day public access, 200 West 2nd Street, Freeport, Texas, on or before 5 PM, Saturday, January 6, 201

N C Hickey  
Administrator