

CITY OF FREEPORT
ECONOMIC DEVELOPMENT CORPORATION
200 West 2nd Street, Freeport, Texas 77541

STATE OF TEXAS)
)
COUNTY OF BRAZORIA)
)
CITY OF FREEPORT)
)

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met Monday, March 7, 2016 at the Freeport EDC Office, 200 West 2nd Street, Freeport, TX, for the purpose of considering the agenda items.

MEMBERS OF THE BOARD PRESENT: Quorum Present

Troy Brimage, President
Brooks Bass
Roy Yates
Mark Fruidenberg
Trent Allen
Chris Duncan, Attorney
Jennifer Hawkins, Director
Nat Hickey. Administrator

GUESTS PRESENT:

Johnny Kouches
Jeff Pynes

OPEN SESSION:

President Brimage opened the meeting at 8:05 AM. Quorum was present.

Citizens Comments: None

Discussion of sealed bids for 80 Oak St.

One bid in the amount of \$1,001 came from Johnny Kouches.

Upon motion by Director Travis and second by Director Bass, it was VOTED:

To accept Mr. Kouches bid if Mr. Kouches agreed to a timeline yet to be determined by the City of Freeport that would satisfy the needs of the City and Mr. Kouches ability to comply.

VOTED: Yea: 5 No: 0

Motion Prevailed.

Open session ended at 8:10 am.

EXECUTIVE SESSION:

The Board retired into Executive session at 8:11 AM.

OPEN SESSION:

The Board returned to open session at 8:31 AM.

ACTION TAKEN AS A RESULT OF EXECUTIVE SESSION:

Upon motion by Director Yates and second by Director Allen, it was VOTED:

To agree to revisions made by attorney, Chris Duncan and accept Sterling REIT's nonbinding letter of intent.

VOTED: Yea: 5 No: 0 Motion Prevailed

ADJOURN: 8:32 AM

Respectfully submitted:
Jennifer Hawkins

Director