

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a regular meeting on Thursday, January 10, 2008, at 6:30 P.M. at the Police Department Municipal Courtroom located at 430 North Brazosport Boulevard for the purpose of considering the following agenda items.

John Smith III, President
Ronald Theriot, Treasurer (Absent)
Louis Jones
Mark Wessels

Jacque Cundieff, Vice-President (Absent)
Norma Garcia, Secretary (Absent)
Carlos Martinez

Visitors: Gary Beverly and Steven Hooper

OPEN MEETING

Mr. Smith opened the meeting at 6:30 P.M.

CONSIDER APPROVAL OF THE MINUTES OF THE 12/13/07 MEETING

The minutes were approved on motion by Mr. Jones, seconded by Mr. Wessels with all present voting aye.

CONSIDER APPROVAL OF EXPENDITURES

- \$ 6,193.81 – DAMIAN ASSOCIATES – MARINA ENGINEERING
- \$ 1,337.42 – DAMIAN ASSOCIATES – TRICO RELOCATION
- \$360,689.68 – FORBES CONSTRUCTION – BULKHEADING
- \$ 2,090.50 – PSI – MARINA PROJECT
- \$ 1,105.75 – PSI – MARINA PROJECT

The above listed expenditures were approved on motion by Mr. Jones, seconded by Mr. Wessels with all present voting aye.

CITIZENS COMMENTS

There were no citizen comments.

CONSIDER APPROVAL OF AN EXPENDITURE APPROVAL PROCESS WHEREIN ANY TWO OFFICERS OF THE EDC BOARD SIGNING JOINTLY MAY APPROVE INDIVIDUAL EXPENDITURES WHICH WILL BE PRESENTED TO THE ENTIRE BOARD AT THE FOLLOWING EDC MEETING AS AN AGENDA ITEM FOR EXPENDITURE REVIEW

The approval process was approved on motion by Mr. Martinez, seconded by Mr. Wessels with all present voting aye.

DIRECTOR'S REPORT

The United States Coast Guard has conducted a navigational review of the proposed marina design and concluded that no navigational issues exist.

Walker Royall intends to purchase Wanda Jones' property at her asking price of \$195,000. Such action would necessitate our dropping eminent domain action with respect to the 103 Cherry property.

ADJOURN

The meeting was adjourned at 6:55 p.m. on motion by Mr. Martinez, seconded by Mr. Wessels with all present voting aye.

These minutes read and approved this _____ day of _____, 2008.

John Smith III, President

ATTEST

Norma Garcia, Secretary