

STATE OF TEXAS

COUNTY OF BRAZORIA

CITY OF FREEPORT

BE IT REMEMBERED that the Economic Development Corporation of the City of Freeport met in a regular meeting on Thursday, August 23, 2007, at 6:30 P.M. at the Police Department Municipal Courtroom located at 430 North Brazosport Boulevard for the purpose of considering the following agenda items.

John Smith III, President
Ronald Theriot, Treasurer
Louis Jones
Mark Wessels (Absent)

Jacque Cundieff, Vice-President (Absent)
Norma Garcia, Secretary
Carlos Martinez (Absent)

Visitors: Ron Bottoms and Dan Tarver.

OPEN MEETING

Mr. Smith opened the meeting at 6:30 P.M.

CONSIDER APPROVAL OF THE MINUTES OF THE 8/09/07 MEETING

The minutes were approved on motion by Mr. Theriot, seconded by Mr. Jones with all present voting aye.

CONSIDER APPROVAL OF EXPENDITURES

\$ 8,710.52 – DAMIAN ASSOC – MARINA ENGINEERING
\$ 3,273.95 – DAMIAN ASSOC – MARINA ENGINEERING
\$ 5,009.37 – HALFF – MARINA PERMITS
\$58,044.00 – M&M ERECTORS – TRICO RELOCATION
\$ 8,610.86 – OLSON & OLSON – LEGAL FEES

The above listed expenditures were approved on motion by Mr. Jones, seconded by Ms. Garcia with all present voting aye.

CITIZENS COMMENTS

There were no citizen comments.

CONSIDER A REQUEST FOR PARTIAL FUNDING OF THE FREEPORT VETERANS MEMORIAL PROJECT OF \$5,000

Dan Tarver presented a brief explanation of the project and accomplishments to date. Mr. Theriot pointed out that the VFW had not been given proper credit for their efforts

towards making the memorial a reality. After further discussion, the \$5,000 request was approved on motion by Ms. Garcia, seconded by Mr. Jones with all present voting aye.

CONSIDER AUTHORIZING PANAMERICAN CONSULTANTS TO PERFORM PHASE II OF THE SUBMERGED CULTURAL RESOURCES INVESTIGATION AT A FEE OF \$26,519.66 TO SATISFY THE PERMIT REQUIREMENT IMPOSED BY USACE

The investigation was approved on motion by Ms. Garcia, seconded by Mr. Jones with all present voting aye.

DIRECTOR'S REPORT

The historical survey of the river bottom should complete the USACE requirements for approval of the permit application but no specific time frame for issuance has been given at this time.

The retaining wall construction is progressing well. Three gas lines have been located and two of them were not known to exist by Entex. The other has been decommissioned and will be removed by Entex.

Jeff Lummus attended the weekly marina meeting and states that he is ready to go on the dry stack building just as soon as the retaining wall is completed. The dry stack foundation will be supported by 110 piers driven to between 30 and 40 feet in depth.

Avera Development has brought in two additional investors and Michael Wray has been forced out of the picture. Michael owns the Garden Villa apartments and they are for sale. His plans to demolish the existing buildings and replace them with upscale market rate apartment housing have gone away.

ADJOURN

The meeting was adjourned at 7:19 p.m. on motion by Mr. Theriot, seconded by Mr. Jones with all present voting aye.

These minutes read and approved this _____ day of _____, 2007.

John Smith III, President

ATTEST

Norma Garcia, Secretary